

From: Istanbul Trade Registry
Registration No: 353195 - 300777

Company Name
ASYA KATILIM BANKASI ANONİM ŞİRKETİ

Company Seat: Istanbul, Üsküdar, Altunizade, Kuşbakişı Cad. No. 2

This is to announce that regarding the Company with name, address and registration number above, the Article 8 governing capital of the Amendment to the Articles of Association, which has been approved by the Ministry of Industry and Trade on 21.03.2006, is registered on 12.05.2006 in accordance with the provisions of the Turkish Commercial Code with no. 6762 and the documents filed in our office.

FORMER TEXT
CAPITAL
ARTICLE 8

The capital of the Company is YTL 240,000,000 (Two hundred and forty million New Turkish Liras) divided into total 240,000,000 shares consisting of 120,000,000 Group (A) and 120,000,000 Group (B) shares, each with a nominal value of YTL 1 (One New Turkish Lira).

The whole former capital of the Company, i.e. YTL 120,000,000,- (One hundred and twenty million New Turkish Liras), has been paid up. Total 120,000,000 (one hundred and twenty million) shares in value of YTL 120,000,000 (One hundred and twenty million New Turkish Liras) that makes the former capital consist of Group (A) registered shares.

The increased part, i.e. YTL 120,000,000 (one hundred and twenty million New Turkish Liras) of the capital, consists of 120,000,000 (one hundred and twenty million) Group (B) registered shares. Such capital has been financed from the following sources:

a) YTL 631,970.34 from the profits from sales of real estates,
YTL 6,205,505.82 from voluntary reserves,

b) YTL 53,162,523.84 from inflation adjustment profits.

Bonus shares are provided to shareholders from the increased capital financed from the sales of real estates, voluntary reserves and inflation adjustment profits, in proportion to their shares

c) The increased part, i.e. YTL 60,000,000 (Sixty Million New Turkish Liras) of the capital has been subscribed non-collusively and the all amount of the increased part has been paid up in cash.

Board of Directors is authorised to combine the share certificates in coupons representing more than one share.

NEW TEXT
CAPITAL
ARTICLE 8

The capital of the Company is YTL 300,000,000 (Three hundred million New Turkish Liras) divided into total 300,000,000 shares, which is divided into 120,000,000 Group (A) and 180,000,000 Group (B) shares, each with a nominal value of YTL 1 (one New Turkish Lira).

The whole former capital of the Company, i.e. YTL 240,000,000,- (Two hundred forty million New Turkish Liras) has been paid up. That capital consisted of 120,000,000 (one hundred twenty million) Group A registered shares and 120,000,000 (one hundred twenty million) Group B registered shares.

The increased part, i.e. YTL 60,000,000 (Sixty million New Turkish Liras) of the capital consisting of 60,000,000 (Sixty million) Group (B) registered shares, has been met by listing for the public sales, restricting the preferential rights of the existing shareholders.

(5/A)(15/222646)